Section 2 – Accounting Statements 2025/26 for

Item 15(4) - Paper H

Lake Parish Council

	Year ending		Notes and guidance
	31 March 2025 £	31 March 2026 £	*Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures **must** agree to underlying financial records.*
1. Balances brought forward	283,733	197,259	*Total balances and reserves at the beginning of the year as recorded in the financial records. Value **must** agree to Box 7 of previous year.*
2. (+) Precept or Rates and Levies	275,093	289,582	*Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.*
3. (+) Total other receipts	9,742 **Restated**	17,728	*Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.*
4. (-) Staff costs	0	16,387	*Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.*
5. (-) Loan interest/capital repayments	28,005	28,005	*Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).*
6. (-) All other payments	302,373 **Restated**	156,194	*Total expenditure or payments as recorded in the cash-book less staff costs (line 4) and loan interest/capital repayments (line 5).*
7. (=) Balances carried forward	238,190 **Restated**	305,983	*Total balances and reserves at the end of the year. **must** equal (1+2+3) - (4+5+6).*
8. Total value of cash and short term investments	197,259	345,420	*The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – **To agree with bank reconciliation.***
9. Total fixed assets plus long term investments and assets	281,745		*The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.*
10. Total borrowings	190,661	171,928	*The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).*

For Local Councils Only	Yes	No	
11 Do the figures in the accounting statements above exclude any trust transactions?		✓	*For guidance refer to the Practitioners' Guide sections 2.31 to 2.33.*

I certify that for the year ended 31 March 2026 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval.

Date 7 May 2026

I confirm that these Accounting Statements were approved by this authority on this date:

DD/MM/YYYY

as recorded in minute reference:

MINUTE REFERENCE

Signed by Chair of the meeting where the Accounting Statements were approved

SIGNATURE REQUIRED

Summary of Income and Expenditure for year end 31 March 2026

INCOME

	Inc. VAT	
Precept (Box 2)	289582.00	
Contributions	5005.10	
Grants	10000.00	
Interest	1987.84	
VAT	0.00	
WC Income	735.46	
Receipts	**307310.40**	
2024/2025 Debtors (-)	0.00	
Uncashed	0.00	
Outstanding Debtors (+)	0.00	
	307310.40	
VAT Charged	0.00	
VAT Refund	51362.73	£62,571.94
VAT due to be refunded	11209.21	
Total Income + VAT	**369882.34**	

EXPENDITURE

	2024/25
Staffing (Box 4)	16386.52
Loan Repayment (Box 5)	28005.14
Administration	15048.03
Adverts and Publicity	7847.50
Beach	3359.78
Civic	245.00
Civic Space	55384.93
Community Grants and Events	14531.62
Council and Councillors	715.75
Fairway Park	1586.90
Staffing (Not Box 4)	604.25
Toilets	50587.71
Youth Offer	5000.00
Payments	**199303.13**
2024/25 Creditors (-)	0.00
Uncashed	0.00
Outstanding Creditors (Bills +)	1282.84
Expenditure	**200585.97**
VAT Paid	11209.21
VAT Owed	0.00
Total Expenditure +VAT	**211795.18**

AGAR

1. Balances brought forward		£197,258.85
2. (+) Precept or Rates and Levies		289,582.00
3. (+) Total other receipts		17,728.40
	Sub-Total	504,569.25
4. (-) Staff costs		16,386.52
5. (-) Loan interest/capital repayments		28,005.14
6. (-) All other payments		156,194.31
	Sub-Total	200,585.97
7. (=) Balances carried forward		303,983.28
8. Total value of cash and short term investment:		345,419.64

Balance as per bank statement 31 March 2025	
Treasuers 30-97-42 00054203	35098.66
Deposit 30-97-42 00996349	310320.98
	345419.64
Less: Uncashed Payment	0.00
Add: Uncashed Receipt	0.00
	345419.64

RESERVES

Balance at 31 March 2025	197258.85
Total Income	358673.13
	555931.98
Total Expenditure	-200585.97
Balance at 31 March 2026	**355346.01**

BALANCE SHEET

Balance and Reserves as at 31 March 2026	355346.01
Add: Creditors	1282.84
	356628.85
Less: Debitors	11209.21
	345419.64
	Check
Rounding	£0.00